



Financial Performance Report for the First Quarter of 2024, BCAP's Revenue Reaches Rp757.1 Billion

Jakarta, May 2, 2024 - PT MNC Kapital Indonesia Tbk (IDX: BCAP) reported its financial performance for the period ending on March 31, 2024, with consolidated revenue amounting to Rp757.1 billion, grew 4.2% year-on-year (yoy) from to the same period last year. BCAP's consolidated revenue primarily came from interest and dividends, dominating 62.9% of total revenue. The interest and dividend income increased by 2.2% yoy from Rp466.0 billion in Q1-2023 to Rp476.3 billion in Q1-2024. The highest jump was recorded in net premium income, soaring by 61.2% yoy from Rp66.6 billion to Rp107.4 billion in the first quarter of this year, followed by digital income which surged by 17.7% yoy to Rp78.4 billion in Q1-2024. Additionally, BCAP's consolidated revenue also came from capital market income amounting to Rp61.3 billion, sharia financing lease income of Rp7.8 billion, and other operating income of Rp26.0 billion.

The Company posted a net income of Rp40.0 billion in Q1-2024, showed a 2.0% yoy hike from Rp39.2 billion in Q1-2023, with total net income attributable to owners of the Company amounting to Rp34.8 billion.

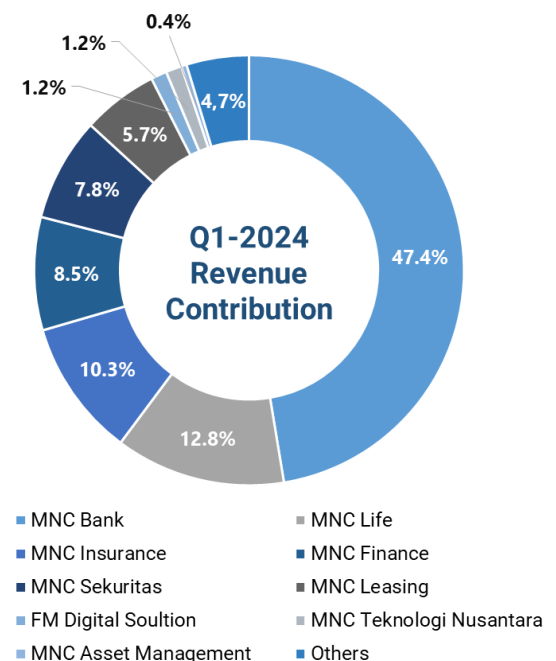
MNC Bank was the major contributor to BCAP's revenue in Q1-2024, accounting for 47.4% of total consolidated revenue, followed by MNC Life 12.8%, MNC Insurance 10.3%, MNC Finance 8.5%, MNC Sekuritas 7.8%, MNC Leasing 5.7%, FM Digital Solution 1.2%, MNC Teknologi Nusantara 1.2%, MNC Asset Management 0.4%, and others 4.7%.

Compared to the financial position statement at the end of the previous year, the Company recorded growth in total consolidated assets to Rp26.4 trillion, an increase in total consolidated liabilities to Rp19.4 trillion, while total consolidated equity of the Company reached Rp7.0 trillion in the first quarter of this year.

► Q1-2024 Financial Highlights

in million Rupiah	Q1-2024	Q1-2023
Profit or Loss		
Revenues	757,084	726,603
Interest and dividends	476,251	466,026
Capital market income	61,252	92,508
Net premium income	107,422	66,643
Digital income	78,358	66,554
Sharia financing lease income	7,774	6,835
Other operating income	26,027	28,037
Income Before Tax	45,809	43,685
Net income	40,035	39,241
Total net income attributable to :		
- Owners of the company	34,778	33,787
- Non-controlling interests	5,257	5,454
Total comprehensive income (loss) for the period	(18,947)	(3,291)
Total comprehensive income (loss) attributable to :		
- Owners of the company	(15,113)	(8,730)
- Non-controlling interests	(3,834)	5,439
Earnings per share (in full Rupiah)	0.82	0.79

in million Rupiah	Q1-2024	FY-2023
Balance Sheet		
Total assets	26,366,348	25,863,812
Total liabilities	19,375,290	18,860,818
Total equity	6,991,058	7,002,994





► Update Bisnis



PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank, together with PT Kereta Api Indonesia (Persero), officially introduced the Co-Branding Credit Card "Access Card," which unlocks various conveniences and exclusive benefits for customers and KAI passengers. The launch of the Access Card marks an innovative and inclusive integrated payment solution, enriching the digital customer experience while bolstering the competitiveness of both companies.

Access Card users will get special cashback benefits of 20%, a maximum of Rp100,000/calendar month/card with a minimum transaction of Rp400,000 on the Access by KAI application. Additionally, all holders of this Co-Branding Credit Card are also entitled to enjoy various conveniences, including:



- Various special programs for train ticket purchases (cashback for ticket purchases on the Access by KAI app)
- Non-PIN facilities for transactions ≤ Rp1,000,000 (contactless)
- Free Annual Fee for the first two years
- Fixed installment program with tenor options up to 24 months

For further information, click the link <https://bit.ly/MNCBank-KAI>.



As a commitment to fostering the Indonesian capital market and actively promoting investment education and literacy, MNC Sekuritas hosted a series of Company Updates featuring 12 issuers on March 19-21, 2024. This initiative culminated in the Investor Gathering & Corporate Forum 2024, themed "Embrace the Transformation Opportunities." The forum aimed to equip investors with insights to identify profitable investment opportunities within the evolving capital market landscape and was attended by the Director of Information Analysis and Crisis Management of the Capital Market, Financial Derivatives, and Carbon Exchange of the Financial Services Authority (OJK) Sujanto, Director of Trading and Membership of Indonesia Stock Exchange (IDX) Irvan Susandy, Director of PT Kliring Penjaminan Efek Indonesia (Indonesian Clearing and Guarantee Corporation) Umi Kulsum, and Director of Infrastructure and Information Management of PT Kustodian Sentral Efek Indonesia (Indonesia Central Securities Depository) Dharma Setyadi.



In addition, MNC Sekuritas won three award categories at the 2024 Digital Technology & Innovation Award (DIGITECH) event organized by Itech Magazine in collaboration with the Digital Forum (Fordigi) of State-Owned Enterprises (BUMN). MNC Sekuritas also continued its winning streak, securing the Golden Trophy at the 13th Infobank-Isentia Digital Brand Recognition 2024 Awards. It marks a five-year consecutive victory, with award categories including:

1. Golden Trophy for Best Securities Company for Five Consecutive Years (2020-2024)
2. 1st Place in Corporate Brand, Best Securities Company 2024 - Underwriter
3. 1st Place in Corporate Brand for The Best Overall Securities Company 2024



Furthermore, MNC Sekuritas reaffirmed its position in the securities underwriting industry in Indonesia, both for debt and equity issuance. Targeting around 10 companies to be listed on the IDX throughout 2024, MNC Sekuritas has successfully brought multiple new issuers to the market since May 2023, including companies with stock codes BAIK, MEJA, TOSK, SMLE, UDNG, MSIE, and SMIL.



MotionPay, owned by MNC Teknologi Nusantara, has recently introduced a new feature called Foto Struk, offering users a range of direct benefits, including cashback and other attractive rewards. MotionPay users only need to upload photos of their physical receipts from purchases made at convenience stores, supermarkets, and other participating retailers across Indonesia. For further information, click the link <https://s.mtnpy.id/fotostruk>.



To further expand its services, MotionPay is developing a cash withdrawal feature named Tarik Tunai, allowing users to withdraw MotionPay balances at ATMs, post offices, and a vast network of convenience stores nationwide.



Shandong Heavy Industry Group (SHIG), one of the largest heavy equipment and truck manufacturing companies in China, through its subsidiary SINOTRUK, has signed a joint venture (JV) agreement with MNC Kapital for ownership in MNC Leasing. The completion of this investment is subject to OJK's approval. Afterward, SINOTRUK will own 40% of MNC Leasing, a heavy equipment and truck financing company under MNC Group.

This JV will benefit both parties. SINOTRUK will undoubtedly be able to strengthen its heavy equipment and truck sales business in Indonesia, where MNC Leasing will be a strategic partner in providing financing to its customers. For MNC Leasing, this investment will strengthen its capital structure, open up opportunities to obtain additional funding from international partners and gain new customers from SINOTRUK. MNC Leasing will also focus on active collaboration with heavy equipment and truck brands under SINOTRUK, especially for financing to the mining sector.



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