



Third Quarter 2023 Performance, BCAP's Net Income Rose by 15.7%

Jakarta, October 31, 2023 - PT MNC Kapital Indonesia Tbk (IDX: BCAP) published its financial performance results ending on September 30, 2023, with a total consolidated revenue of Rp2,194.1 billion, an increase of 5.6% year-on-year (yoy) from 9M-2022. The largest portion came from interest and dividends income, which grew by 16.7% yoy from Rp1,201.1 billion to Rp1,401.2 billion in 9M-2023. Followed by capital market income of Rp248.9 billion, digital income, which soared by 22.8% yoy to Rp246.3 billion, net premium income of Rp230.3 billion, sharia financing lease income of Rp19.7 billion, and other operating income of Rp47.7 billion.

BCAP recorded a 15.7% yoy jump in net income, rising from Rp83.2 billion in 9M-2022 to Rp96.3 billion, with a total net profit attributable to owners of the Company reaching Rp76.3 billion in 9M-2023.

On a quarterly basis, BCAP's total revenue gained by 11.4% from Rp694.1 billion in Q2-2023 to Rp773.4 billion in Q3-2023, resulting in a net income of Rp33.4 billion in Q3-2023, which represents a remarkable growth of 41.8% from Q2-2023.

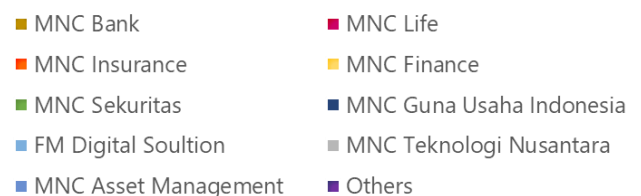
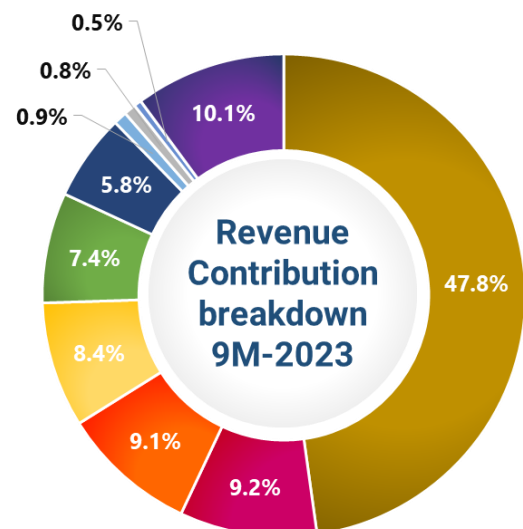
Compared to the same quarter last year, the Company's consolidated revenue was up by 11.8% from Rp691.9 billion in Q3-2022, with the net income skyrocketing to 63.5% from Rp20.5 billion in Q3-2022.

The highest contributor to BCAP's revenue came from MNC Bank at 47.8% of total consolidated revenue, followed by MNC Life 9.2%, MNC Insurance 9.1%, MNC Finance 8.4%, MNC Sekuritas 7.4%, MNC Guna Usaha Indonesia 5.8%, FM Digital Solution 0.9%, MNC Teknologi Nusantara 0.8%, MNC Asset Management 0.5%, and others 10.1%.

► 9M-2023 Financial Highlights

in million Rupiah	9M-2023	9M-2022	%
Profit and Loss			
Revenues			
Interest and dividends income	1,401,150	1,201,144	16.7%
Capital market income	248,900	275,901	
Net premium income	230,331	271,616	
Digital income	246,318	200,559	22.8%
Sharia financing lease income	19,674	10,406	
Other operating income	47,692	118,768	
Income Before Tax	115,519	92,861	24.4%
Net income	96,271	83,217	15.7%
Total net income attributable to :			
- Owners of the company	76,290	68,352	11.6%
- Non-controlling interests	19,981	14,865	
Total comprehensive income (loss) for the period			
	(2,224)	49,454	
Total comprehensive income (loss) attributable to :			
- Owners of the company	(19,227)	45,304	
- Non-controlling interests	17,003	4,150	
Earnings per share (in full Rupiah)	1.79	1.62	

in million Rupiah	9M-2023	FY-2022	%
Balance Sheet			
Total assets	25,270,323	24,306,227	4.0%
Total liabilities	19,063,899	18,105,414	5.3%
Total equity	6,206,424	6,200,813	0.1%





► Business Updates

BCAP and Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat) collaborate to provide sharia financing facilities as well as banking and remittance services to Indonesian Migrant Workers (IMW) in Malaysia. This partnership aims to facilitate IMW obtaining capital before departure and providing funds for the family back in their home country. Bank Rakyat will act as a banking service partner for IMW in Malaysia to perform automatic deduction transactions from the salaries received while working in Malaysia directly to MotionBank accounts, the digital banking application owned by MNC Kapital.

● motionbank by MNC Bank

In addition to having various features to facilitate customers in meeting their day-to-day financial transaction needs, MotionBank also features the opening of Tabungan Pensiun Motion accounts, allowing retired Civil Servants (ASN) to withdraw their pension funds without visiting physical MNC Bank branches. They can do this through ATMs and the Indomaret network spread throughout Indonesia. Furthermore, MNC Bank collaborates with the Social Security Agency for Employment (BPJAMSOSTEK) to facilitate participants accessing BPJAMSOSTEK membership services through MotionBank.

MotionBank also adopts the Banking as a Service (BaaS) business model, which enables non-banking companies to access banking services through APIs. The BaaS business model can expand the ecosystem of non-banking companies with integrated financial services.

As of the third quarter of 2023, MotionBank managed to improve its performance with an 11.06% yoy growth in the number of users and a 6.37% yoy hike in the number of transactions.

● motiontrade by MNC Sekuritas

MNC Sekuritas has successfully achieved four award categories in the Indonesia Human Capital Brilliance Awards (IHCBA) 2023 organized by Business Update, in collaboration with Rumah Mentor Indonesia (RUMI) and supported by NawaCita Research Institute (LKN), Indonesia Public Relations Association (PERHUMAS), and professionals in the human capital field. Additionally, MotionTrade was also awarded as "The Innovative Online Trading System" at the IDX Channel Anugerah Inovasi Indonesia 2023 (ICAI 2023).

With endless innovations and a firm commitment to be an integrated solution in the domestic capital market investment industry, the number of MotionTrade users climbed by 13.27% yoy as of the end of September 2023.



“Most Brilliant Company Agility”

IHCBA 2023



“The Innovative Online Trading System”

ICAI 2023



● **motion** **pay** and **Flash Mobile** by **MNC Teknologi Nusantara**

MNC Teknologi Nusantara, as the operator of FlashMobile, further solidifies its position as a trusted payment gateway provider for financial transactions based on international information security system standards in accordance with regulatory requirements. One of the proofs of this commitment is through the Payment Card Industry Data Security Standard (PCI DSS) 3.2.1 certification for PCI DSS - Internet Payment Gateway, which was officially obtained in August 2023.

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