

Highly Productive, MNC Bank's Profits Skyrocketed 308.03% in 2022

Jakarta, March 31, 2023

PT Bank MNC Internasional Tbk (IDX: BABP) or MNC Bank, a subsidiary of PT MNC Kapital Indonesia Tbk (IDX: BCAP) under the support of MNC Group (IDX: BHIT) recorded a solid performance throughout 2022. In fact, amid economic turmoil, MNC Bank has proven to be resilient by constantly showing its best performance, with profit after tax of 2022 grew 308.03% to Rp52.51 billion, from the previous Rp12.87 billion YoY (year-on-year).

The significant gain in profit was supported by a number of factors, including the hike in 2022's net interest income (NII) of 58.95%, from Rp407.51 billion to Rp647.73 billion YoY. The incredible performance shows MNC Bank's effectivity in carrying out the intermediary banking function by continuing to increase lending during 2022 to Rp10.2 trillion compared to 2021 of Rp8.5 trillion, growing 19.95%, where this figure is higher than the credit growth of national banking industry in 2022 which stood at 11.35%. As a result, MNC Bank's interest income recorded a positive move of 17.80% to Rp1.15 trillion compared to 2021's of Rp979.94 billion.

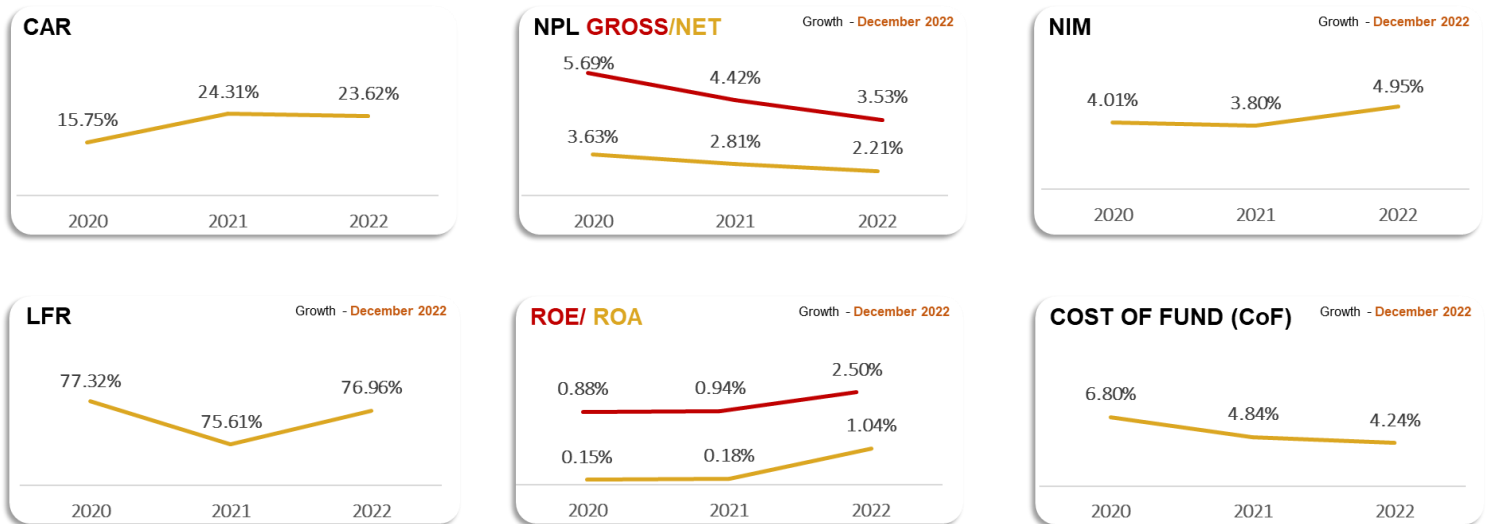
Another component that contributed to the rising in net interest income was the reduction of interest expenses through raising low-cost funds. Up to the fourth quarter of 2022, savings deposits grew 6.78% YoY, from Rp1.86 trillion to Rp1.98 trillion. In addition, MNC Bank also managed to record a decrease in Cost of Fund (CoF) in 2022 of 4.24%, compared to the previous period of 4.84%.

The Tabungan Dahsyat loyalty program consists of the Tabungan Dahsyat Undian, Arisan, Bundling, Pasti, and Akuisisi, as well as the digital service MotionBanking has proven to have a positive impact on the growth of low-cost funds. In total, MNC Bank's Third Party Funds (TPF) in 2022 climbed 17.01% to Rp13.15 trillion from Rp11.24 trillion in 2021. This TPF increment was far above the industry average which only reached 9.01%. With this improving performance, MNC Bank's assets in 2022 jumped 20.31% YoY, from Rp14.02 trillion to Rp16.86 trillion.

BABP Financials FY-2022

in million Rupiah	2022	2021	%
Profit and Loss			
Revenues			
Interest Revenues	1,154,346	979,937	17.80%
Interest Expenses	(506,619)	(572,424)	-11.50%
Interest Revenues - Net	647,727	407,513	58.95%
Other Operating Revenues	138,929	169,361	-17.97%
Income Before Tax	154,061	22,547	583.29%
Net income	52,505	12,868	308.03%
Earnings per share <small>(in full Rupiah)</small>	1.87	0.49	
Balance Sheet			
Total assets	16,862,363	14,015,360	20.31%
Total liabilities	14,150,029	11,649,903	21.46%
Total equity	2,712,334	2,365,457	14.66%

Key Financial Highlights Ratios



BABP's financial ratios are well maintained in 2022. It is marked by the Gross NPL and Net NPL ratios, which were recorded at the level of 3.53% and 2.21%, respectively, healthier than the previous period at 4.42% and 2.81 %, due to the improving credit quality process by channeling credit according to precautionary principles and prudential banking.

The Return on Equity (ROE) ratio in 2022 was recorded at 2.50%, an improvement compared to the 2021 period at 0.94%. The Return On Assets (ROA) ratio is maintained at 1.04% in 2022 compared to 2021's at 0.18%. The Loan to Funding Ratio (LFR) ratio also rose to 76.96% in 2022, compared to 2021's of 75.61%. Meanwhile, the Net Interest Margin (NIM) ratio at the end of 2022 was recorded at 4.95%, growing from the previous period of 3.80%.

We are deeply grateful to all customers, partners and related parties. For their support and trust, MNC Bank successfully achieved extraordinary achievements in 2022. In developing its business, MNC Bank always takes strategic policies through innovation to strengthen the business and establishing synergies and collaboration while prioritizing efficiency and productivity and implementing good corporate governance. A better performance is about to happen in 2023.

-Rita Montagna , President Director of MNC Bank

On March 20, 2023, MNC Bank received land and building (Inbreng) worth Rp801 billion. It will be calculated as advances in capital stock and exercised as shares to strengthen the capital structure. After Inbreng, MNC Bank's capital will be Rp3.37 trillion.

Business Updates

MNC Bank continues to enrich MotionBanking features and services, including online time deposit opening, transfers with BI Fast, cash deposit/withdrawal services at POS Indonesia and Indomaret networks, to the latest, ability to create more than one savings account. As of December 2022, the number of MotionBanking users soared by 80.92% YoY. Moreover, the number of transactions and nominal transactions of MotionBanking also increased by 46.35% and 44.37%, respectively, from 2021 to 2022.

In maintaining internal information security in the aspects of confidentiality, integrity and availability of information, MNCBank succeeded in obtaining ISO 27001:2013 Certification related to Information Security Management System (ISMS) for MNC Bank digital products and services. This ISO certification label indicates BABP's commitment to protecting all

informations owned by MNC Bank and customers, to improve the compliance function and good corporate governance.

For the excellent performance, in 2022, MNC Bank received appreciation and awards from various parties, including seven awards at the 11th Infobank-Isentia Digital Brand Awards 2022, the Indonesia Information Technology Awards IV 2022 by the Economic Review category The Best IT For Public Company (Bank Category) and Digital Banking Awards 2022 from Investor magazine.

Going forward, MNC Bank is committed to increasing its competitive advantage and constantly innovating in line with its vision to become a future bank based on the latest technology, creating harmony between economic, social, and environmental interests in Indonesia.

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