



BERJAYA CORPORATION BERHAD AND MNC GROUP ANNOUNCE STRATEGIC PARTNERSHIP TO EXPLORE E-MONEY BUSINESS IN MALAYSIA

Berjaya Corporation Berhad (“BCorp”) and PT MNC Kapital Indonesia TBK (“BCAP”) signed a preliminary non-binding term sheet to enable both parties to explore e-money business in Malaysia. The strategic partnership aims to leverage both BCorp’s and BCAP’s strengths to develop and expand the e-money-related services specifically between Indonesia and Malaysia.

BCAP is established by MNC Group, one of the largest national business groups in Indonesia. Under the leadership of its Founder and Executive Chairman, Mr. Hary Tanoesoedibjo, MNC Group has become the leader in four (4) strategic investments: Media & Entertainment, Financial Services, Entertainment Hospitality, and Energy.

The term sheet was signed by MNC Group’s Founder and Executive Chairman, Mr. Hary Tanoesoedibjo and BCorp’s Founder and Chairman, Tan Sri Dato’ Seri Vincent Tan Chee Yioun. Also present were Mr. Yudi Hamka, the President Director of BCAP and BCorp Joint Group CEO, Mr. Syed Ali Shahul Hameed.

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I am excited with the strategic partnership with the MNC Group. We see the tremendous value that MNC Group will bring as our strategic partner in enhancing the Group’s ability to meet the needs of our customers. I look forward to the possibility of expanding the scope of our collaboration with the MNC Group moving forward as we work to further strengthen our position as the leading global consumer group

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-Tan Sri Dato’ Seri Vincent Tan Chee Yioun, Founder and Chairman of BCorp

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The partnership between MNC Group and BCorp is expected to create synergy in providing convenience to our Indonesian people in Malaysia. I hope this partnership will also lead to more collaboration between Indonesian and Malaysian companies to benefit both countries and their people particularly in trade, investments and businesses. I am confident that our expertise in digital financial services will be a game-changer and bring significant value to this partnership

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-Hary Tanoesoedibjo, Executive Chairman of MNC Group

About MNC Group



Founded in 1989, the MNC Group has grown to become one of the largest national business groups in Indonesia.

Under the leadership of its Founder and Executive Chairman Mr. Hary Tanoesoedibjo, MNC Group has become the leader in 4 strategic investments: Media & Entertainment, Financial Services, Entertainment Hospitality, and Energy.

About Berjaya Corporation Berhad



Berjaya Corporation Berhad (“BCorp”) is a company listed on the Main Market of Bursa Malaysia Securities Berhad and is a global consumer group with interests in four core business segments – Retail (Food & Non-Food), Hospitality, Property and Services. BCorp’s interests under these business segments include amongst others, food & beverages, consumer marketing, property development and investment, financial services, hotels and resorts, recreation clubs, air charter services, gaming, environmental services, motor trading and distribution, telecommunications, digital solutions and others.

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