



# Continuing the Streak of Outstanding Performance, BABP's Profit Skyrocketed 897%



**Jakarta, 9 November 2022**

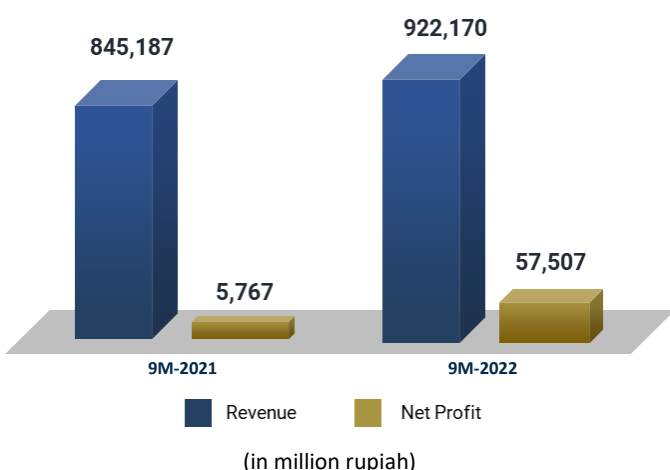
PT Bank MNC Internasional Tbk (BABP or MNC Bank), a subsidiary of PT MNC Kapital Indonesia Tbk (BCAP) under MNC Group continued its positive trend in the third quarter of 2022 by recording significant financial performance growth. Net profit up to the third quarter of 2022 was recorded at Rp 57.51 billion, surging 897.17% compared to the same period last year of Rp 5.77 billion year-on-year (yoy).

The leap in profit was driven by an increase in interest income and a decrease in interest expense. Interest income up to the third quarter of 2022 rose by 16.43%, from Rp 713.00 billion to Rp 830.13 billion yoy. Meanwhile, interest expenses decreased by 21.16%, from Rp 420.36 billion to Rp 331.42 billion until the third quarter of this year. The combination of these two things made net interest income until the third quarter of 2022 strengthen by 70.42%, from Rp 292.64 billion to Rp 498.71 billion.

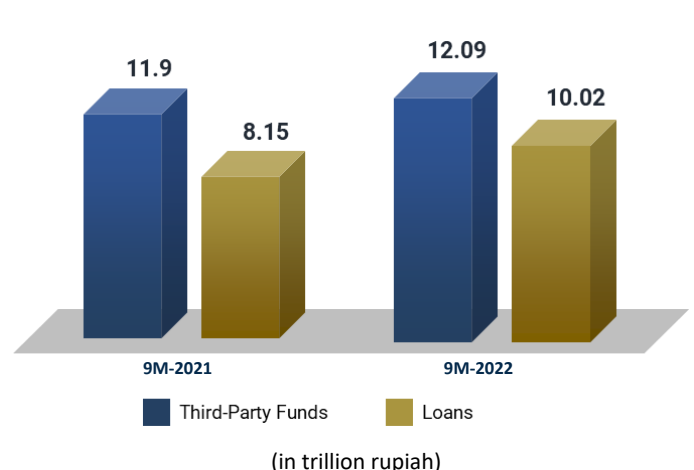
Loans by MNC Bank up till the third quarter of 2022 reached Rp 10.02 trillion, an additional of 22.89% yoy. Moreover, the collection of Third-Party Funds (DPK) also up by 8.09% from Rp 11.19 trillion to Rp 12.09 trillion by the third quarter of 2022.

The growth in total DPK was in line with the growth of low-cost funds/CASA (current accounts and savings) which increased by 22.36%, from Rp 2.84 trillion up to Rp 3.47 trillion by the third quarter of 2022. Meanwhile, savings grew at a higher rate of 38.43% yoy, from Rp 1.58 trillion to Rp 2.19 trillion by the third quarter of 2022. The things mentioned above show the success of MNC Bank's strategy to improve the composition of its low-cost funds, through programs and products that are in demand by the public. The CASA composition improved from 25.36% to 28.71% up to the third quarter of this year.

**Revenue vs Net Profit**



**Third-Party Funds vs Loans**



*With MNC Bank's continued strong performance, especially from the healthy loan growth, continued improvement in CASA composition, and implementation of good governance, we assure MNC Bank will be stronger and able to face the possibility of an economic slowdown in the coming year.*

*In anticipation, MNC Bank persists to ensure the lending quality by prioritizing prudential banking principles and continuing to develop products and programs that can attract low-cost funds, such as Tabungan Dahsyat and MotionBanking application features and services for all customers. Not to forget, we appreciate the collaboration of all stakeholders, also the high enthusiasm and loyalty of the Indonesian people to MNC Bank.*

**-Rita Montagna , President Director of MNC Bank**

## BABP Financial Highlights

in million Rupiah	9M-2022	9M-2021	%
<b>Profit and Loss</b>			
<b>Revenues</b>	<b>922,170</b>	<b>845,187</b>	<b>9.1%</b>
Interest Income	830,126	713,002	16.4%
Other Income	92,044	132,185	-30.4%
<b>Income Before Tax</b>	<b>73,846</b>	<b>7,548</b>	<b>878.4%</b>
<b>Net income</b>	<b>57,507</b>	<b>5,767</b>	<b>897.2%</b>
Earnings per share <small>(in full Rupiah)</small>	1.93	0.23	
<b>Balance Sheet</b>			
Total assets	15,348,185	13,553,398	13.2%
Total liabilities	12,958,436	11,653,339	11.2%
Total equity	2,389,749	1,900,059	25.8%

In terms of financial ratios, the Bank, which is identical to the color gold, succeed in reducing the gross Non-Performing Loan (NPL) rate from 5.06% to 3.73% up to the third quarter of 2022 yoy. Net NPL fell from 3.44% to 2.44% until the third quarter of 2022 yoy. Meanwhile, MNC Bank's Net Interest Margin (NIM) grew significantly in the period ended September 2022, from 3.61% to 5.15% yoy.

For digital banking services, MNC Bank's flagship application, MotionBanking, already has up-to-date features that fulfill customer needs, such as online account opening/digital onboarding, transfer, bill payment, biometric login, e-wallet top-up, integration with MotionPay, Online Deposits, QRIS payment, credit card payment to credit card installment application with 0 percent interest, transfer using BI-Fast and the latest is cash deposit and withdrawal on the Indomaret networks. There are still many features that will be developed to meet customer needs for digital banking services.

Don't miss out on the latest information from MNC Bank by visiting the website [www.mnccbank.co.id](http://www.mnccbank.co.id), contacting MNC Bank Call Center at 1500188, or follow MNC Bank's official social media accounts on Instagram @officialmnccbank, Facebook MNC Bank and Twitter @MNCBank.

Enjoy our digital banking services and other MNC Bank products by downloading the MotionBanking application on the Google PlayStore and/or Apple AppStore via the following link <http://onelink.to/q2ss2g>.

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