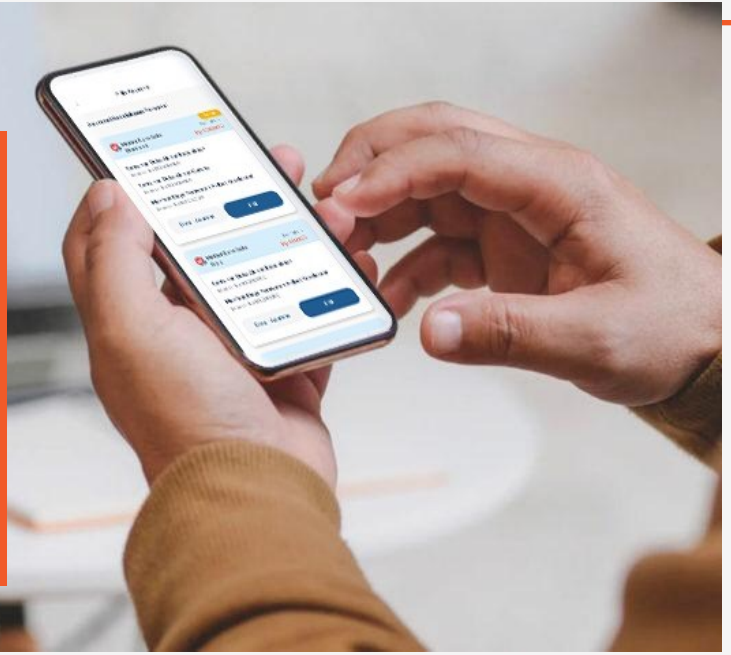


BCAP Introduces MotionInsure Digital Insurance Application under Motion Ecosystem



Jakarta, 18 August 2021 - PT MNC Life Assurance (**MLIFE**), a wholly-owned subsidiary of PT MNC Kapital Indonesia Tbk (**BCAP**), rebranded its digital insurance application (insurtech), from Hario to become **MotionInsure**. The rebranding is to strengthen the digital integration in the BCAP portfolio under the Motion ecosystem, which now includes MotionBanking (digital banking application) and MotionPay (e-money, e-wallet, and digital remittance platform).

The renewed version of MotionInsure will further catalyze the positive trend in the rapidly-transforming insurance industry landscape in Indonesia, fuelling the rise of the fast evolving insurtech space.

Currently, MotionInsure has three main life insurance products: **MotionSure Safe** for the personal accident protection, **MotionSure Health**, which provides health protection and **MotionSure Safe Pro** for life protection. MotionInsure is also developing other insurance products to complete the offer, such as education (MotionSure Education) and pensions (MotionSure Pension), and COVID-19 protection. Simultaneously, the convenience of MotionInsure users is also continuously enhanced by the additional features such as the AdMedika e-Card which can be accessed directly from the app and telemedicine features using an Artificial Intelligence (AI)-based chatbot.

Subject to OJK's approval, MotionInsure (via the insurance broker license) will also provide non life/general insurance products such as home (MotionSure Home), car (MotionSure Car), personal accident for family (MotionSure Family), smartphone (MotionSure Gadget), international travel (MotionSure International Travel), domestic travel (MotionSure Domestic Travel), and flight (MotionSure Flight).

The acceleration of digitization as result of COVID-19 pandemic also opens up several opportunities to inform, educate and reach out to consumers and businesses about the need and benefits of inclusion in the insurance industry. According to the Indonesian Financial Services Authority (OJK), the total premium recorded by the insurtech platforms reached Rp 811.71 billion in 2020, or equivalent to 3-4% of the total premium recorded by the insurance industry as a whole. OJK's Chief Executive of Finance Industry Non Bank Supervisor, Riswinandi Idris also concluded that behind the relatively small portion of insurtech, it shows tremendous prospects as utilization of information technology provides access for insurance companies to reach a wider market segment.

e-Policy

Enjoy the convenience of accessing the policy through your smartphone. Buy a policy at MotionInsure, you can directly access its details which are automatically in the "Polisku" menu

e-Claim

The online claim service in MotionInsure app that helps you speed up the claim process. NO hassle, NO long waiting lists



24/7 Chat

Freedom to contact MotionInsure Customer Care anytime, anywhere, just by clicking Chat MotionInsure Care in your app

Easy, Fast, Affordable, Complete

The transaction process on MotionInsure only takes about 5 minutes with a selection of affordable and useful products. You and your beloved family will get the maximum coverage, all in the palm of your hand

Collaborations

At the rebranding event, MotionInsure also conducted a signing ceremony with MotionBanking and Vision+, integrating those three apps so that users can purchase MotionInsure products through MotionBanking and Vision+ applications. MotionInsure is also open for integration with external parties and is currently in talks with several e-commerce platforms and other strategic partners.



As part of the rebranding launch, any new customer opening a **MotionBanking** account with a minimum deposit of Rp 100,000 will get a free insurance cover* via the MotionSure Safe package for a month, with personal accident protection benefits of up to Rp 1,000,000.

MotionInsure and MotionBanking are also developing bancaassurance, a concept of selling MotionInsure products within the MotionBanking app, offering customers a one-stop solution for a complete range of banking and investment products and services. This feature is planned to go live anytime soon this month, after receiving OJK's approval.

MotionInsure is also offering a free bundled insurance product by signing up to one of the two top tier packages on **Vision+**, MNC Group's OTT platform, where every new Vision+ Premium subscriber will get free insurance coverage* up to Rp 33,000,000 (for 365 days with the Vision+ Premium 365 package) or up to Rp 10,000,000 (for 90 day period with the Vision+ Premium 90 package).

*terms and conditions apply

For further information, please call 1500 899 or follow IG @motioninsure.id

“We are proud to introduce MotionInsure as a new member of the Motion umbrella brand under MNC Financial Services. Considering the breadth of our business ecosystem covering key industry pillars ranging from media, financial services, entertainment hospitality, e-commerce and other digital businesses, and with the upcoming innovations such as big data, and AI technology developed by MNC Group, we believe that MotionInsure will provide multiple consumer benefits and colour to the vibrant insurtech trend in Indonesia. With Open API technology, MotionInsure can connect seamlessly with various ecosystems, opening up the broadest possible development opportunities.

Under the Motion umbrella brand, MNC Kapital now features a complete and integrated digital financial solution. Supporting the governments financial inclusion agenda, we believe that Motion will bring a smart solution for the Indonesian people towards better financial management.”

Hary Tanoesoedibjo, Executive Chairman of MNC Group

#MotionInsure #AsuransiDigital #MudahCepatMurahLengkap #MNCLife #MotionBanking
#DigitalBanking #FutureBankingHere #MNCBank #Visionplus #LifeInMotion #MNCFinancialServices

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