

## MotionBanking and Mastercard to Introduce MotionMastercard, the Latest Collaboration for Virtual Debit and Credit Cards



**Jakarta, 27 July 2021** - PT Bank MNC Internasional Tbk (**BABP**), part of PT MNC Kapital Indonesia Tbk (**BCAP**) that operates **MotionBanking**, and **Mastercard** have signed a memorandum of understanding (MOU) for the release of **MotionMastercard**, a set of virtual debit and credit cards, effectively a digital substitute for the familiar plastic cards ideal for online payments, under **Mastercard’s** payment network.

In addition to releasing virtual debit and credit cards, the collaboration will explore the development of Mobile Contactless with NFC (Near-Field

Communication) transaction enablement. This payment method allows smartphones with NFC technology, injected with MotionMastercard to make contactless payments within close proximity with the receiving merchant. MotionBanking also plans to build strategic alliances to issue virtual cards co-branded with e-commerce players and other new economic verticals considering cardless payment solutions.

*“Mastercard is proud to collaborate with MNC Bank on various strategic alliance opportunities, most notably with the launch of virtual MotionMastercard credit and debit cards. In addition, Mastercard and MotionBanking will also work together to enable mobile contactless transactions soon, as well as co-branding issuance for credit and debit cards. As consumers demand more digital-first products to keep up with the way they work and live now, Mastercard looks forward to rolling out more innovative payments solutions with partners like MNC Bank. Both organizations are fully committed to supporting Indonesia’s cashless and financial inclusion agendas.”*

**Navin Jain, Country Manager, Indonesia, Mastercard**

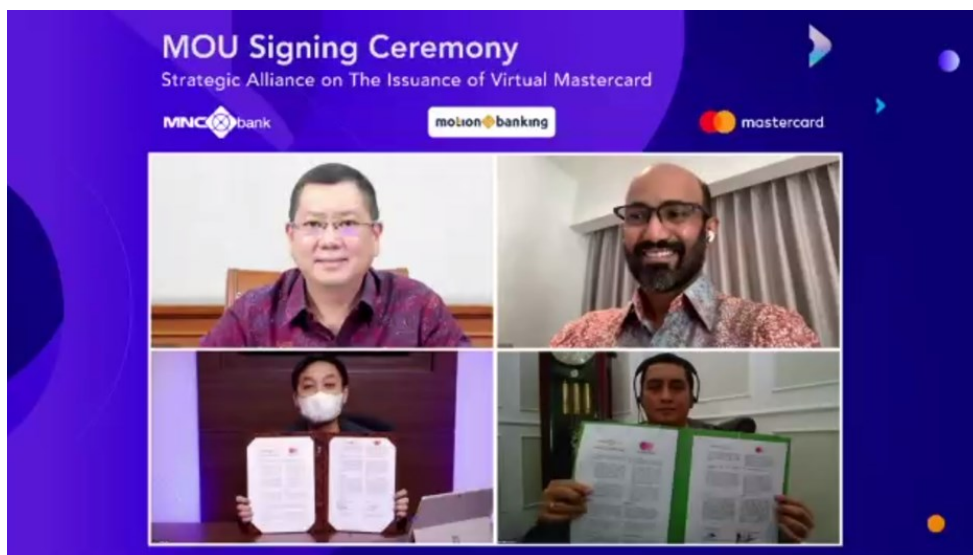


### What is Virtual Card?

A virtual card is not a physical, plastic card. Instead, its sixteen digits card number together with a CVV code can be found in the MotionBanking app so that you can use it to pay online on your favorite apps directly without ever having to take your card from your wallet. Virtual cards are essentially secure “card-less” credit card payments. Right after approval, the cardholder can use virtual

debit and credit cards for various online transactions. These virtual debit and credit cards can be applied directly from the MotionBanking application, providing easy access for potential cardholders.

With these virtual debit and credit cards, in the future, you will also be able to transact at offline merchants such as restaurants, supermarkets, hotels, and others using QRIS and NFC.



#MotionBanking  
 #DigitalBanking  
 #FutureBankingHere  
 #LifeInMotion  
 #MNCBank  
 #MNCFinancialServices  
 #Mastercard  
 #StartSomethingPriceless

*“MotionBanking continues to innovate in providing banking services that are easy, fast, secure, and in this collaboration with Mastercard brings a new experience in the digital payments world aiming to simplify the users’ convenience. Complementing MNC Bank’s physical debit and credit card products bearing the Mastercard logo, on this occasion, MotionBanking partnered up with Mastercard for the issuance of virtual debit and credit cards. This collaboration further strengthens MotionBanking’s aim to become a complete and integrated digital banking solution by minimizing various physical interactions and to go fully digital. We hope that the presence of MotionMastercard will speed up the number of online transactions in Indonesia, which are consistently setting new transaction records.”*

**Teddy Tee, COO of MotionBanking**

**About MotionBanking**

On 3 June 2021, MNC Bank (BABP), a subsidiary of MNC Kapital (BCAP), successfully launched its digital banking application under the name MotionBanking. With a digital onboarding license, MotionBanking is designed to be an integrated digital banking app that offers complete services from savings, transfers, payments, credit cards, with convenient UI/UX such as biometric login, real-time notifications, and others.

Since the launching, MNC Bank have signed a number of agreements with third parties to expand its ecosystem. With MNC Vision Networks, MotionBanking can access more than 9.6 million MVN subscribers; with Kredit Pintar and Oriente (Finmas) for lending provision, installment or pay-later features, credit card co-branding, collaboration in marketing and services, loan channeling, and AI-based credit scoring for MNC Bank; with PT Jasamarga Related Business for digital banking services and funding for tenant rest areas; and the latest with another network provider also for virtual credit card.

**About Mastercard**

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. Our decency quotient, or DQ, drives our culture and everything we do inside and outside of our company. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

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