

Open an account with MotionBanking now! Full biometric onboarding by AI

motion  **banking**

Full Biometric Onboarding



NO VIDEO CALL



24/7: ANYTIME & ANYWHERE



Jakarta, 23 July 2021

MotionBanking, the digital banking app from PT Bank MNC Internasional Tbk (**BABP**), part of PT MNC Kapital Indonesia Tbk (**BCAP**), officially released its latest feature, full biometric onboarding with Artificial Intelligence (AI). This feature allows new users to open an account in MotionBanking with only a selfie and a few data clarifications eliminating the need for a video call

verification as previously done via KYC agents. This ability to further automate the onboarding customer journey enables MotionBanking to target an exponential number of new user acquisitions and is a step closer towards digital transformation utilizing new technology to enhance performance. It is envisaged that with biometric KYC, the system can handle an unlimited number of account openings.

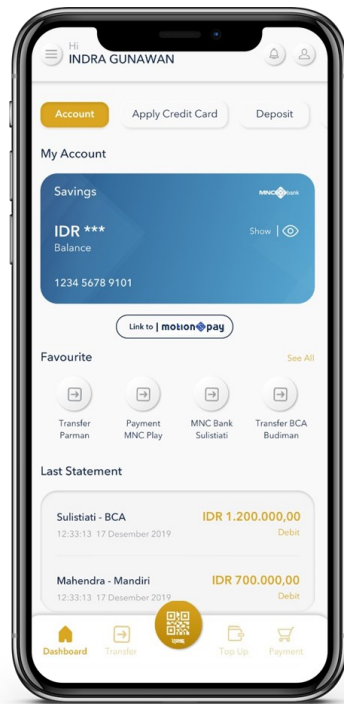
Unlimited concurrent new user registration

Previously, the user data verification process relied on a 5-minute video call per account. MotionBanking could only reach hundreds of accounts per day during business hours due to limited KYC agents. Now with full biometric onboarding, the MotionBanking system can attract an unlimited number of new users without a hitch every day.

Frictionless and user-friendly experience using biometric capture and OCR

OCR (Optical Character Recognition) is able to recognize characters ranging from numbers, letters, and punctuation marks from pictures and translate them into digital versions that computers can read. This process of identifying documents without typing and biometric technology integrated into the MotionBanking application can drastically minimize manual data entry, thereby increasing user's efficiency and convenience, resulting in faster overall onboarding.

MotionBanking prioritizes convenience and simplicity, especially because the bank focuses on getting the unbanked and underbanked population into the financial ecosystem. Giving access to financial services in the rural area will be rewarding for the local economy, promoting equality, which eventually creates a new set of loyal consumers.



Safe and secure platform

MotionBanking always puts the security and confidentiality of users' data first. With full biometric onboarding, the system has built in intelligence and methodologies to detect fraudulent activity, including potential misuse of data and fraudulent ID cards.

Instant approval, no waiting time needed for a KYC call

Through the e-KYC platform, which is directly connected to the Department of Population and Civil Registration (Dukcapil), the user account opening can be done without human interaction. This process is much faster because users don't have to wait in line for a scheduled video call with a KYC agent.

Automatic approval anytime, anywhere

With the convenience of full biometric onboarding made available 24/7 to users, assuming all data points are valid, the MotionBanking app automatically approves the opening of a new account. Thus users can open a MotionBanking account anytime, anywhere, without having to pay attention to their appearances and disruption of other activities normally seen as barriers to make formal video calls.

MNC Media, with its large userbase and four free-to-air televisions, will play an important role in educating the viewers about the importance and merits of financial inclusion. With that ethos, MotionBanking pushes forward rapidly in the adoption of new technology such as biometric capture coupled with automation and artificial intelligence to contribute towards rapid innovation in the digital banking arena.

MNC Bank previously announced the partnership with VeriJelas for full biometric onboarding on the 16th of June 2021, and MNC Bank has now deployed this feature within a very short timeframe.



#MotionBanking
#DigitalBanking
#FutureBankingHere
#KenyamananBertransaksi
#HidupLebihMudahLebihBaik
#LifeInMotion
#MNCBank
#MNCFinancialServices

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