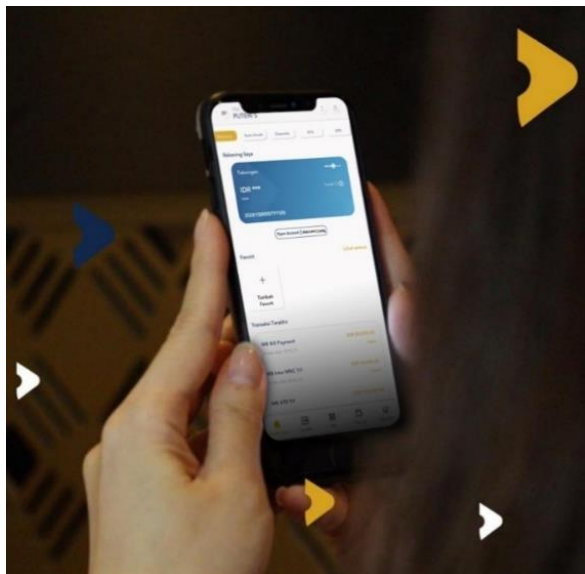


Finally! MNC Bank Bagged the License for Digital Account Onboarding



Jakarta, 27 May 2021 – PT Bank MNC Internasional Tbk ("BABP" or "MNC Bank"), a subsidiary of PT MNC Kapital Indonesia Tbk ("BCAP"), has obtained a digital onboarding license from the Financial Services Authority (OJK). This license allows MNC Bank customers to open a savings account online (digitally) without a need to visit a brick-and-mortar branch office. The digital banking application named **MotionBanking**, is a "digital disruptor" platform to further spice up banking digitalization euphoria in Indonesia.

MotionBanking is expected to be the main driver of MNC Bank’s growth, a publicly listed bank with ticker code BABP. Apart from reaching domestic usage, MotionBanking also targets the Indonesian community abroad. With digital onboarding, MNC Bank's growth will no longer depend on conventional branch offices, making it accessible for Indonesians living overseas.

At its early stage:

1. MotionBanking will enable millions of Indonesians to access banking services digitally. Able to instantly open up savings accounts without having to visit a branch or an ATM.
2. Going forward, MotionBanking will enhance the service to enable e-money, e-wallet, digital remittance, loyalty points, and QRIS ability, providing users with convenient biller payments and in-app purchases, thus offering complete digital financial services experience in one platform.
3. With current development of innovative technologies such as Artificial Intelligence (AI) based credit scoring, MotionBanking users can apply for virtual and physical credit cards online with instant approvals.
4. The combination of savings account and credit card in MotionBanking enables users to pay credit card installments from their savings account effortlessly, reduce installment risk, and improve the quality of credit and user experience. MotionBanking users may also apply credit card installments online after a transaction has been done and registered in the application.

Capitalizing MNC Group's Large Ecosystem

Pursuing an ambitious growth target, MotionBanking will capitalize on MNC Group's ecosystem by converting its user bases into MotionBanking customers, including:

- (i) **More than 9 million** existing Pay-TV subscribers with additional 3-4 million new subs annually.
- (ii) **More than 63 million** MAU of OTT services (RCTI+ & Vision+).
- (iii) **More than 50%** of the Indonesian population as audience of MNC Group's FTA TV.
- (iv) **More than 75 million** MAU of MNC Group's news portals.
- (v) **More than 230 million** followers of MNC Group's YouTube, Facebook, and Tiktok with generated traffic which almost reached 45 billion views.
- (vi) A network of almost **400** MNC Group's top artists and entertainers, available to become influencers or brand ambassadors for MotionBanking.

“ The successful conversion of the massive MNC Group ecosystem will provide MotionBanking with the opportunity to grow its customer base to 30 million customers in the next 4-5 years and become the leading digital financial ecosystem in the country. Thus, making MotionBanking the largest digital banking in Indonesia. ”

Yudi Hamka

Chief Technology Officer of MNC Group

Rights Issue and Private Placement Plan

MNC Bank plans to carry out a rights issue to expedite the development of MotionBanking. The plan includes integrating the e-money platform owned by The Group and its Visa and Mastercard credit cards and expanding its credit facility with a real time decision using AI based credit scoring.

The rights issue will offer as much as 14.2 billion shares, representing half of its current shares (2 existing shares for 1 right). Another corporate action in the pipeline comes in the form of a private placement of 2.5 billion shares or a maximum of 10% of the total paid-up shares of BABP with the target placement timing during 2nd semester 2022 to 1st semester 2023. While MNC Bank will decide on the price at a later date, the intention for both corporate actions will be officially decided by the shareholders at the Extraordinary General Meeting of Shareholders on 9 June 2021, with the target completion in August 2021.

About MNC Bank

MNC Bank continues to innovate in response to the changes in people's lifestyles, especially the need for easier and faster banking transactions by penetrating the digital market through MotionBanking. Since its inception in August 2020 as mobile banking, the application has recorded rapid growth with 53,000 active users as of today.

MotionBanking is even more attractive because it is part of the requirements to participate in MNC Bank's Tabungan Dahsyat program. Moreover, there are many exclusive promotions for MNC Bank credit card users who have installed MotionBanking.

MNC Bank also strengthens its governance and risk management to support the digital transformation. The Indonesia Enterprise Risk Management Award-IV-2021 recognizes BABP's Good Corporate Governance, won 3rd Best Indonesia Enterprise Risk Management. The risk management strategy and teamwork enable MNC Bank to achieve positive performance and provide added value to all stakeholders, including customers, shareholders, employees, and the environment in which MNC Bank does business.

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