



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT MNC KAPITAL INDONESIA Tbk**

The Board of Directors of PT MNC Kapital Indonesia Tbk., (the "Company"), hereby announces that the Company has convened the Annual General Meeting of Shareholders (the "Meeting") on:

Day /Date : Monday, July 27, 2020
Time : 14.14 PM – 14.54 PM Indonesia Western Standard Time
Place : iNews Tower, 3rd floor
MNC Center, Jl. Kebon Sirih Kav. 17 – 19, Central Jakarta 10340

The Meeting was convened with the following agendas:

1. The Annual Report of the Company's Board Director for the Financial Year ended on December 31, 2019.
2. Approval and Ratification of the Company's Financial Statement for the Financial Year ended on December 31, 2019, and grant release and discharge (acquit et de charge) to the Board of Directors and the Board of Commissioners of the Company, respectively for their management and supervisory duties, to the extent that their actions are reflected in the Company's Financial Year ended on December 31, 2019.
3. Approval of the Company's profit utilization for the Financial Year ended on December 31, 2019.
4. Approval to the changes of the Company's management.
5. The appointment of Independent Public Accountant to audit Company's Financial Statement for the Financial Year ended on December 31, 2020.

A. Board of Commissioners and Board of Directors who attended the Meeting were:

BOARD OF COMMISSIONERS

President Commissioner of the Company : Mr. Darma Putra
Commissioner of the Company : Mrs. Tien
Commissioner of the Company : Mr. Benny Mokalu

BOARD OF DIRECTORS

President Director of the Company : Mr. Wito Mailoa
Director of the Company : Mrs. Natalia Purnama
Director of the Company : Ms. Jessica H. Tanoesoedibjo
Director of the Company : Mr. Ageng Purwanto

B. The Meeting was attended by shareholders and/or their authorized proxies representing 38,599,403,258 shares with valid voting rights, equivalent to 97,079% of a total of 39,760,851,927 shares with valid voting rights that were issued by the Company.

C. In the Meeting, the Company gave the opportunities to the shareholders and/or their authorized proxies to raise questions and/or to give opinion in every agenda of the Meeting, but there were no shareholders and/or their authorized proxies who raised questions and/or give any opinion.

D. The resolution mechanism in the Meeting was as follow :

Resolutions of the Meeting were resolved in an amicable deliberation manner. In the event that no amicable decision was reached, the resolutions would be resolved by way of voting.

E. The results of the resolutions:

Agenda	Agree	Disagree	Abstain
Agenda I	38,599,403,258 shares (100% of the total valid and attended shares in the Meeting)	-	-
Agenda II	38,599,403,258 shares (100% of the total valid and attended shares in the Meeting)	-	-
Agenda III	38,599,403,258 shares (100% of the total valid and attended shares in the Meeting)	-	-
Agenda IV	36,954,724,905 shares (100% of the total valid and attended shares in the Meeting)	1,644,678,353 shares (4,261% of the total valid and attended shares in the Meeting)	-
Agenda V	38,599,403,258 shares (100% of the total valid and attended shares in the Meeting)	-	-

F. The Summary of the Meeting Resolutions was as follows:

First Agenda :

Approved and accepted the Annual Report of the Company's Board of Directors, including the Board of Commissioners' Report for the Financial Year ended on December 31, 2019.

Second Agenda :

Approved and ratified the Company's Financial Statements for the Financial Year ended on December 31, 2019, and granted the full release and discharge of authority to the Company's Board of Commissioners and the Board of Directors for their supervision and management duties for the Financial Year ended on December 31, 2019 (acquit et de charge), to the extent that all their actions were reflected in the Company's Annual Report and Financial Statements for 2019.

Third Agenda :

Approved not to distribute dividend to the Company's Shareholders for the Financial Year ended on December 31, 2019.

Fourth Agenda :

1. Approved the appointment of Mr. Samuel Mulyono and Mr. Darma Widjaja as the Company's Director, as of the closing of the Meeting.
2. In regards to the above mentioned meeting's resolution, as of the closing of the Meeting, the Company's Board of Commissioners and the Board of Directors compositions are as follows:

Board Of Commissioners

President Commissioner : Mr. Darma Putra
Commissioner : Mrs. Tien
Independent Commissioner : Mr. Benny Mokalu

Board Of Directors

President Director : Mr. Wito Mailoa
Director : Ms. Jessica Herliani Tanoesoedibjo
Director : Ms. Natalia Purna
Director : Mr. Ageng Purwanto
Director : Mr. Samuel Mulyono
Director : Mr. Darma Widjaja

With the tenure of newly appointed members of the Board of Commissioners and the Board of Directors is following the remaining tenure of the other active members of the Board of Commissioners and the Board of Directors, which is until the closing of AGMS in 2021, without prejudice to the rights of General Meeting of Shareholders to dismiss at any time in accordance with the provision of article 105 paragraph 1 the Law of Limited Liability Company (UUPT).

3. Granted the authority to the Remuneration and Nomination Committee of the Company to determine salary and allowance for the new appointed Directors in connection with their appointment.
4. Granted the power of appointment and authority to the Company's Board of Directors with the right of substitution to conduct all necessary actions in connection with the changes in the composition of the Board of Commissioners and Directors mentioned above, including but not limited to make and/or demanded to make and sign all the deed related to it, as well as to register the composition of the Company's Board of Commissioners and Directors in the Company Register in accordance with the provisions of Law Number 3 of 1982 concerning Obligatory Company Registration.

Fifth Agenda :

Granted the authority and power of attorney to the Company's Board of Commissioners, to appoint an Independent Public Accountant to audit the Company's books for the Financial Year ended on December 31, 2020, and to determine the fee for the Independent Public Accountant as well as other requirements from such appointment.

Furthermore, the Meeting has approved to grant the authority and full power with the right of substitution to the Company's Board of Directors to perform all necessary actions in connection with the resolution of the Meeting including but not limited to make or cause to be made and to execute any deeds in relation to this resolutions of the Meeting.