



**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MNC KAPITAL INDONESIA TBK**

The Board of Directors of PT MNC Kapital Indonesia Tbk., (the "Company"), hereby announces that the Company has convened the Extraordinary General Meeting of Shareholders (the "Meeting") on:

Day /Date : Monday, July 27, 2020
Time : 15.03 PM – 15.27 PM Indonesia Western Standard Time
Place : iNews Tower 3rd Floor
MNC Center, Jl. Kebon Sirih kav. 17-19, Central Jakarta 10340

The Meeting was convened with the following agendas:

1. Reaffirmation the granting of authority and power of attorney to the Company's Board of Directors with the approval of the Company's Board of Commissioners regarding the implementation of the Management and Employee Stock Option Program (MESOP) at the maximum number of 140,681,551 shares as approved by the Extraordinary General Meeting of Shareholders on May 3, 2016.
2. Reaffirmation the granting of authority and power of attorney to the Company's Board of Directors with the approval of the Company's Board of Commissioners regarding the implementation of the increasing of the Company's capital through Capital Increase Without Pre-emptive Rights mechanism for the maximum of 2,857,999,170 shares issued by the Company pursuant to the applicable laws and regulations in the capital market especially the regulation of Indonesia Financial Service Authority No.14/POJK.04/2019.
3. Approval to amend the Company's Article of Association in relation with the adjustment to the Indonesian Financial Service Authority No. 15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of a Public Limited Company.

A. Board of Commissioners and the Board of Directors who attended the Meeting were:

BOARD OF COMMISSIONERS

President Commissioner : Mr. Darma Putra
Commissioner : Mrs. Tien
Independent Commissioner : Mr. A.J. Benny Mokal

BOARD OF DIRECTORS

President Director : Mr. Wito Mailoa
Director : Ms. Jessica Herliani Tanoesoedibjo
Director : Mrs. Natalia Purnama
Director : Mr. Ageng Purwanto
Director : Mr. Samuel Mulyono
Director : Mr. Darma Widjaja

B. The Meeting was attended by shareholders and/or their authorized proxies representing 38,815,121,784 shares with valid voting rights, equivalent to 97,62% of a total of 39,760,851,927 shares with valid voting rights that were issued by the Company.

C. In the Meeting, the Company gave the opportunities to the shareholders and/or their authorized proxies to raise questions and/or to give opinion in every agenda of the Meeting, and there is 1 shareholders and/or their authorized proxies who raised questions and/or give any opinion on Agenda I and II.

D. The resolution mechanism in the Meeting was as follows:

Resolutions of the Meeting were resolved in an amicable deliberation manner. In the event that no amicable decision was reached, the resolutions would be resolved by way of voting.

E. The results of the Resolution:

Agenda	Agree	Disagree	Abstain
Agenda I	38,815,121,784 shares (100% from total shares which valid and attended the Meeting)	-	-
Agenda II	37,170,443,421 shares (95,763% from total shares which valid and attended the Meeting)	1,644,678,363 shares (4,237% from total shares which valid and attended the Meeting)	-
Agenda III	37,170,443,421 shares (95,763% from total shares which valid and attended the Meeting)	1,644,678,363 shares (4,237% from total shares which valid and attended the Meeting)	-

F. The Summary of Meeting Resolutions was as follows :

First Agenda:

1. Approved to reaffirm the authority and power of attorney to the Company's Board of Directors with the approval of the Board of Commissioners regarding the implementation of Management and Employee Stock Option Program (MESOP), to a maximum of 140,681,551 (one hundred forty million six hundred eighty one thousand five hundred fifty one) shares, as had been approved by Extraordinary General Meeting of Shareholders on May 3, 2016.
2. Approved to reaffirm the authority and power of attorney to the Company's Board of Directors with the approval of the Company's Board of Commissioners to conduct all necessary action with respect to the implementation of MESOP, including but not limited to the adjustment of the numbers of Options that issued by the Company and MESOP exercise price if the Company conduct corporate action that causes change in the nominal of par value, merger, as well as Company's reorganization or restructuring that could affect the capital of the Company.

Second Agenda :

1. Approved to reaffirm the authority and power of attorney to the Company's Board of Directors with the approval of the Board of Commissioners regarding the implementation of the increasing of the Company's capital through Capital Increase Without Pre-emptive Rights at maximum of 2,857,999,170 (two billion eight hundred fifty seven million nine hundred ninety nine thousand one hundred seventy) shares, with due regard to the prevailing laws and regulations in the capital market, especially regulation of the Financial Services Authority No.14/POJK.04/2019, which amount does not include the increase of the Company's capital without Pre-emptive Rights for MESOP.
2. Approved to reaffirm the authority and power of attorney to the Company's Board of Commissioners for issuing Company's new shares regarding implementation of Capital Increase without Pre-Emptive Rights.
3. Approved to reaffirm the authority and power of attorney to the Company's Board of Directors with the approval of the Board of Commissioners to conduct all necessary actions with respect to the Capital Increase without Pre-Emptive Rights of above mentioned, including but not limited to determine the numbers of shares and exercise price of Capital Increase without Pre-Emptive Rights that considered appropriate by the Board of Directors, the adjustment of the number of shares and exercise price in the event the Company conduct corporate action that causes change in the nominal of par value, to make and/or demanded to make all documents related to the capital increase as well as ask for the approval and/or provide report and register to the authority with regard to the Capital Increase without Pre-Emptive Rights, one thing and another without any exception with due regard to the prevailing laws, including capital market regulations.

Third Agenda :

1. Approved to amend several provisions in the Company's Article of Association to adjust to the Indonesian Financial Service Authority No. 15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of a Public Limited Company and other regulations in the capital market and restate the amendments of the Company's Articles of Association.
2. Approved to granted the authority and power of attorney to the Company's Board of Directors with right of substitution to conduct all necessary and or required action in connection with the Meeting Resolution of this agenda, including to restate and declare the resolution of the amendments of Article of Association into a Notarial Deed and apply for the approval and conduct necessary registration to the authority and/or receipt the notification of amendments of the Company's Articles of Association, perform all necessary and useful action related to abovementioned resolution with none of which is excluded, including the amendment or correction as long as it is required by the authority.

Furthermore, the Meeting has approved to grant the authority and power of attorney with right of substitution to the Company's Board of Directors to perform all necessary actions in connection with the resolution of the Meeting including but not limited to make or cause to be made and to execute any deeds in relation to this resolutions of the Meeting.