



PT MNC KAPITAL INDONESIA Tbk

(IDX Ticker Symbol: BCAP)

The Most Integrated Financial Services in Indonesia

BCAP Posted 1H2019 Consolidated Revenues of Rp1,330 billion.

Jakarta, August 1, 2019

PT MNC Kapital Indonesia Tbk (“BCAP” or “The Company”) today announced its unaudited financial results for the first semester 2019 (“1H2019”), with a net profit of Rp25.5 billion.

- BCAP’s revenue was primarily from interest and dividends, which amounted to Rp613.4 billion for 1H2019, representing 46% of the total consolidated revenue. Revenue from financing income & operating lease and syariah financing was Rp330.4 billion in 1H2019, which contributed 25% of the total consolidated revenue. The highest revenue growth was reported from investment banking income and other operating income, which increased 35% from 1H2018, reaching Rp105.3 billion in 1H2019. Revenue from net premium income was Rp248.6 billion, went up 7%, compared to the same period last year.
- The Company’s EBITDA was recorded at Rp647 billion in 1H2019, and EBITDA margin was recorded at 49%.

Financial Performances of Subsidiaries

BCAP’s largest revenue contributor was MNC Bank, which generated 47% of the total consolidated revenue, followed by MNC Finance 19%, MNC Life 14%, MNC Insurance 8%, MNC Leasing 7%, MNC Sekuritas 4% and MNC Asset Management 1% accordingly.

- MNC Bank reported 1H2019 net interest revenues of Rp194.5 billion, an increase of 5% from 1H2018. In its financing activities, MNC Bank able to manage low-cost funding to Rp1,536.5 billion with a ratio of low-cost funding to Third Party Deposits (DPK) of 18.2%.
- MNC Finance posted revenues of Rp248 billion in 1H2019. Net profit in 1H2019 reached to Rp16 billion. Total asset managed reached Rp3.1 trillion with a gearing ratio of 1.49x.
- MNC Leasing posted a revenue growth of 18% to Rp84.4 billion compared to 1H2018, and a robust increase in net income of Rp13.9 billion or 38% higher than the net income in 1H2018. MNC Leasing’s gearing ratio was 1.89x. Asset Managed reached Rp1,014.8 billion or a 19% increase compared to 1H2018. Moreover, the Company’s Non-Performing Loan (NPL) of 0.5% remains to be very low.
- MNC Sekuritas’ revenues on 1H2019 was Rp57.8 billion, which mainly derived from its brokerage commissions of Rp32.7 billion, underwriting services of Rp10.9 billion and interest income of Rp11.7 billion. Meanwhile, 1H2019 net profit was Rp1.2 billion.
- MNC Asset Management posted revenues of Rp13.2 billion in 1H2019. The Asset Under Management (AUM) was Rp5.9 trillion on 1H2019.
- MNC Insurance maintained a healthy performance as its gross premium income grew by 14% in 1H2019 compared to the same period in 2018. Total revenues of Rp101.3 billion, or a 18% increase compared to the same period last year.
- MNC Life reported a gross premium income of Rp169 billion in 1H2019, or a 18% increase from the same period last year, with total revenues of Rp186 billion, or a 24% increase compared to the same period last year.
- MNC Teknologi Nusantara (MTN) is currently developing fintech infrastructure, to bring together the digital capabilities from all BCAP’s subsidiaries and has access to MNC Group’s diverse range of products through the development of Smart Payment Indonesia (SPIN), which features digital payment, domestic and international transfer / remittance and peer-to-peer lending platform. SPIN will also leverage MNC Media FTA’s channels, encouraging viewers to utilize SPIN, by redirecting them to SPIN’s e-commerce partners’ landing page. Meantime, MTN has more than six million captive databases, which is derived from the pay TV subscribers and financial services customers.

BCAP President Director, Wito Mailoa, said that “I strongly believe IT developments have opened up tremendous opportunities for innovations, and digital-enabled financial technology can accelerate progress towards achieving the Company’s goal as the most integrated financial services. IT utilization also enables the Company to integrate its services in all Company’s offices and branches without any visitations require, hence it will ensures we are closer and more intense in our customer approach, and proactively promoting BCAP’s role in achieving customer satisfaction”.



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