



PT MNC Kapital Indonesia Tbk
(the "Company")
In Central Jakarta

INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders (the "Meeting"), which will be convened as follows:

Day/Date : Monday, July 27, 2020
Time : 14.00 Indonesia Western Standard Time - finished
Venue : iNews Tower 3rd floor
MNC Center, Jl. Kebon Sirih Kav. 17 – 19, Central Jakarta 10340

With the following agenda:

The Annual General Meeting of Shareholders ("AGMS"):

1. The Annual Report of the Company's Board Director for the Financial Year ended on December 31, 2019.
2. Approval and Ratification of the Company's Financial Statement for the Financial Year ended on December 31, 2019, and grant release and discharge (*acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company, respectively for their management and supervisory duties, to the extent that their actions are reflected in the Company's Financial Year ended on December 31, 2019.
3. Approval of the Company's profit utilization for the Financial Year ended on December 31, 2019.
4. Approval to changes of the Company's management.
5. The appointment of Independent Public Accountant to audit Company's Financial Statement for the Financial Year ended on December 31, 2020.

Explanation of the agenda of the AGMS :

- The 1st to the 3rd and 5th AGMS' agenda are routine agenda in AGMS to comply with the Company's Articles of Association and Law No. 40 Year 2007 regarding Limited Liability Company.
- The 4th AGMS' agenda is proposed with respect to the Company's development so that it is deemed necessary for the Company to change the composition of the Company's management.

The Extraordinary General Meeting of Shareholders ("EGMS"):

1. Reaffirmation the granting of authority and power of attorney to the Company's Board of Directors with the approval of the Company's Board of Commissioners regarding the implementation of the Management and Employee Stock Option Program (MESOP) at the maximum number of 140,681,551 shares as approved by the Extraordinary General Meeting of Shareholders on May 3, 2016.
2. Reaffirmation the granting of authority and power of attorney to the Company's Board of Directors with the approval of the Company's Board of Commissioners regarding the implementation on the increasing of the Company capital through Capital Increase Without Pre-emptive Rights mechanism for the maximum of 2,857,999,170 shares issued by the Company pursuant to the applicable laws and regulations in the capital market especially the regulation of Indonesia Financial Service Authority No.14/POJK.04/2019.
3. Approval to amend the Company's Article of Association in relation with the adjustment to the Indonesian Financial Service Authority No. 15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of a Public Limited Company.

Explanation of the agenda of the EGMS:

- The 1st EGMS' agenda is reaffirmation of EGMS Resolution of the company dated May 3, 2016 in relation to the granting of authority and power of attorney to the Company's Board of Directors with the approval of the Company's Board of Commissioners in relation to the implementation of the Management and Employee Stock Option Program (MESOP) pursuant to the applicable laws and regulations in the capital market.
- The 2nd EGMS' agenda is reaffirmation of EGMS Resolution of the company dated June 20, 2019 in relation to the granting of authority and power of attorney to the Company's Board of Directors with the approval of the Company's Board of Commissioners in relation to the implementation on the increasing of the Company capital through Capital Increase Without Pre-emptive Rights mechanism pursuant to the applicable laws and regulations in the capital market especially the regulation of Indonesia Financial Service Authority No.14/POJK.04/2019.
- The 3rd EGMS' agenda is requesting the approval from the Shareholders in relation to the Company's plan to adjust the Company's Article of Association to the Indonesian Financial Service Authority No. 15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of a Public Limited Company.

NOTES:

1. The Company will not send a separate invitation to each shareholder. This invitation advertisement is an official invitation to the Company's shareholders.
2. The shareholders who are entitled to attend or be represented at the Meeting are:
 - a. For the shareholders whose shares are not deposited in Collective Custody, only the shareholders or their legitimate proxies whose name are registered in the Shareholder Register issued by the Company's Securities Administration Agency, namely PT BSR Indonesia, as per July 2, 2020, until 4.00 PM (Indonesia Western Standard Time).
 - b. For the shareholders whose shares are deposited in Collective Custody, only the shareholders or their legitimate proxies whose name are registered in the account holder or the custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") on July 2, 2020, until 4.00 PM (Indonesia Western Standard Time).
3. By putting forward the precautionary and the vigilance principles on the current condition upon Corona Virus Disease (COVID-19) pandemic and to comply with the provisions as stipulated under Government Regulation No.21 Year 2020 on the Large-Scale Social Restrictions in order to Accelerate the Response to COVID-19 and refer to the Financial Services Authority Regulation No.15/POJK.04/2020 concerning Planning and Holding General Meeting of Shareholders of a Public Limited Company, the Company hereby suggests the Shareholders to authorize their presence by giving a power of attorney including the voting as well as the question's submission with the following provisions:
 - The Company provides 2 (two) alternative granting power of attorney that can be used by Shareholders that is the Conventional Power of Attorney or by utilizing e-Proxy which can be accessed electronically at eASY.KSEI's website: <https://easy.ksei.co.id> ("eASY.KSEI")
 - i. The Conventional Power of Attorney – legitimate Power of Attorney as determined by the Company's Board of Directors, provided that members of the Board of Directors, the Board of Commissioners and employees of the Company may act as the proxy of the shareholders at the Meeting, however any vote cast by them as proxies in the Meeting shall not be counted in the voting. For the shareholders whose address registered in foreign country, the Power of Attorney shall be legalized by the Notary or authorized official institution and by the Indonesian Embassy of the Republic of Indonesia in their country. A form of Power of Attorney can be obtained during the office hours at the office of the Company's Securities Administration Agency :

PT BSR Indonesia
Gedung Sindo 3rd floor
Jl. Wahid Hasyim No. 38, Menteng, Central Jakarta
Telephone : (021) 80864722
Email : adm.efek@bsrindonesia.com

All Power of Attorney shall be received by the Board of Directors at the address as stipulated above at the latest 1 (one) working day before the date of the Meeting, on Friday, July 24, 2020 until 4.00 PM (Indonesia Western Standard Time).

- ii. Electronic Power of Attorney or e-Proxy that can be accessed through the eASY KSEI system – an electronic authorization system provided by KSEI to facilitate and integrate the power of attorney from the Shareholders without registered letter whose shares are in the collective depository of KSEI to their proxy electronically can be accessed from the eASY-KSEI's website until 1 (one) day before the Meeting date, on Friday, July 2, 2020 at 12.00 WIB. For the Shareholders who will use eASY.KSEI can download the user guidance through the following link (<https://www.ksei.co.id/data/download-data-and-userguide>).
4. This preventive act shall not prevent the Shareholders from attending the Meeting, with due regard to the limitation that needs to be applied pursuant to the Government Protocol implemented by the Building Management and/or by the local authority.
 5. The shareholders or their legitimate proxies who will attend the Meeting are required to bring and present a copy of Collective Share Certificate and a copy of Resident Identity Card or other identity cards to the Company's registration officer before entering the Meeting room. For the shareholders whose name are registered in the Collective Custody shall bring and present the Written Confirmation for the Meeting or *Konfirmasi Tertulis Untuk Rapat* ("KTUR") which can be obtained from the member of the Stock Exchange or Custodian Bank.
 6. For the legal entity shareholders, such as limited liability company, cooperation, foundation or pension fund, are required to submit copy of their latest articles of association completely and the latest deeds regarding to the appointment of the latest member of Board of Directors and Board of Commissioners or management.
 7. Materials of the Meeting and Company's Annual Report for the Financial Year ended on December 31, 2019 are available at the Company's official website: <http://www.mncfinancialservices.com/> from the date of this invitation.
 8. For simplification of the arrangement and order of the Meeting, the shareholders or their legitimate proxies are kindly required to be present at the venue of the Meeting at least 30 (thirty) minutes before the Meeting.

Jakarta, July 3, 2020
PT MNC Kapital Indonesia Tbk
Board of Directors