ANNOUNCEMENT OF SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MNC KAPITAL INDONESIA TBK

The Board of Directors of PT MNC Kapital Indonesia Tbk. ("the Company"), hereby announces that the Company has convened the Extraordinary General Meeting of Shareholders (the "Meeting") on:

Day: Thursday, August 16, 2018
Time: 10.26 – 11.56 a.m.
Place: News Tower 3rd Floor
Jl. Kebon Sirih Kav 17
Central Jakarta 10340

The Meeting was convened with the following agendas:

1. Approval of the increase of the Company’s authorized capital by amending Article 4 of the Company’s Article of Association.
2. Approval of the distribution of bonus shares derived from the Company’s additional paid-in capital.
3. Approval of stock split by amending Article 4 of the Company’s Article of Association.
4. Approval to amend the provision of the authority of the Directors on Article 15 of the Company’s Article of Association concerning Duty, Responsibility and Authority of the Directors.

A. Board of Commissioners and the Board of Directors who attended the Meeting were:

**BOARD OF COMMISSIONERS**
- President Commissioner & Independent Commissioner: Mr. Nelson Tampubolon
- Commissioner: Mrs. Tien
- Commissioner: Mr. Henny Supriatna
- Independent Commissioner: Mr. A.J. Benny Malaku

**BOARD OF DIRECTORS**
- President Director: Mr. Wito Mailoa
- Director: Mrs. Jessica Herlani Tanoesoedibjo
- Director: Mrs. Nunes Purnama
- Independent Director: Mr. Mahjudin

B. The Meeting was attended by shareholders and/or their authorized proxies representing 5,364,693,354 shares (8.39% from the total authorized capital), equivalent to Rp7,462,600,000,000 (seven billion four hundred sixty two trillion rupiah) with valid voting rights that were issued by the Company.

C. In the Meeting, the Company gave the opportunities to the shareholders and/or their authorized proxies to raise questions and/or to give opinion in every agenda of the Meeting, but there were no shareholders and/or their authorized proxies who raised questions and/or gave any opinion.

D. The resolution mechanism in the Meeting was as follows:
- Resolutions of the Meeting were resolved in an amicable deliberation manner. In the event that no amicable decision was reached, the vote would be resolved by way of voting.
- The results of the Resolution:
  - The results of First Agenda and Second Agenda have been approved by unanimously through amicable deliberation manner and no abstain nor discretion.
  - The resolution of Third Agenda and Fourth Agenda for each, agree distribution votes were 5,274,883,854 shares (88.37%, from the Company’s outstanding balance of 6,019,364,700), whereas dissenting votes were 879,950 shares (1.67% from total shares which valid and attended the Meeting) and no abstain.

E. The results of the Resolution:
- First Agenda :
  - Approved to increase the Company’s Authorized Capital from previously 15,000,000,000 (fifteen billion) shares to 20,000,000,000 (twenty billion) shares with the nominal value of Rp100 (one hundred Rupiah) per share, therefore after distribution New Ordinary Shares, the total number of issued and paid up capital shall be Rp13,853,138,721,605 (thirty eight trillion eight hundred fifteen thousand six hundred thirty seven thousand two hundred sixty four rupiah) and will be issued to a person or legal entity of the Company.
  - The resolution of First Agenda and Fourth Agenda has been approved by unanimously through amicable deliberation manner and no abstain nor discretion.
- Second Agenda:
  - Approved to distribute bonus shares that were derived from the capitalization of Company’s agio (")", hereby announces that the Company does not issue separate notification sheet to the Shareholder.
- Entitled Shareholders:
  - Shareholders who are entitled to receive Bonus Shares are Shareholders who are registered in the Company’s Shareholders Register on September 14, 2018 (Recording Date), with due regard to ownership of shares by the Shareholder obtained based on trading on the IDX no later than September 10, 2018 (Cum Bonus).

Bonus Shares Distribution Ratio
- Each shareholder of the Company whose shares are included in the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI), Bonus Shares will be distributed through securities accounts in the sub securities account on Shareholders name on September 28, 2018.
- Shareholders whose shares are in script form, may obtain Bonus Shares from September 28, 2018 through the Company’s Share Registrar.

Bonus Shares Distribution
- In the event Shareholders receive Bonus Shares in fraction (less than one share), it will be rounded up either for each fraction more or less than half (± 0.5 or ± 0.5). The shortfall on the shares due to rounding shall be taken from the Company’s outstanding balance of agio.

Distribution of Bonus Shares
- A. Shareholders whose shares are included in the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI), Bonus Shares will be distributed through securities accounts in the sub securities account on Shareholders name on September 28, 2018.
- Individuals whose shares are in script form, may obtain Bonus Shares from September 28, 2018 through the Company’s Share Registrar.

TAX TREATMENT ON BONUS SHARES
- Referring to Government Regulation Number 94 of 2010 dated December 30, 2010 concerning Calculation of Taxable Income and Repayment of Income Tax in Current Year stated that Bonus Shares are not taxable as long as the nominal value of shares held by the shareholders after the distribution of Bonus Shares does not exceed the amount of capital paid. Conversely, if the total nominal value of shares owned by the shareholders after the distribution of Bonus Shares exceeds the amount of capital paid, the distribution of Bonus Shares can be subject to tax which must be calculated and paid by each respective shareholder.

Acceptance of Bonus Shares from the conversion of the share’s agio does not change the total value of shares in the shareholder’s portfolio or the total price of the shares acquisition, but decreases the value or historical price of the acquisition per unit of shares due to an increase in the amount of shares paid out. Therefore, if the Bonus Shares are sold, to calculate the amount of profit due to the sale of such shares, the acquisition price is assessed on the basis of historical value calculated by average in accordance with the principles adopted in Article 10 paragraph (3) of the Income Tax Law.

Income in the form of Bonus Shares must be reported in the Annual Income Tax of the shareholders, provided that the recognition of income on Bonus Shares derived from conversion of the share’s agio is due to sale, because it has not been included as income upon receipt.